

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We have standard overdrafts practices that come with your account. This notice explains our standard overdraft practices.



## Debit Card Overdraft Authorization

### Understanding Your Decision

**if you: Opt In**

When your debit card purchase or ATM withdrawal exceeds the balance in your account . . .

**if you: Opt Out**

- + You may have access to funds not currently available in your account.
- You will incur our standard overdraft fee if we honor your debit card purchase or request for cash.
- + Your debit card will be declined and you will not incur an overdraft fee.
- You will need to find another cash source or payment method to complete your purchase.

● **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

● **What fees will I be charged if Sterling Bank pays my overdraft?**

Under our standard overdraft practices:

- A Paid NSF<sub>1</sub> Fee (Consumer) of \$25.00 per transaction will apply to each item creating an overdraft with a Paid NSF<sub>1</sub> Fee - Daily Maximum (Consumer only) of \$150.00 per day where the overdrawn account balance is \$5.00 or more. These fees will be included in the overdraft limit.

● **What if I want Sterling Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (573) 778-3333 or complete the form below and present it at a branch or mail it to: 1100 Sterling Drive, Poplar Bluff, MO 63901

● **What if I change my mind after I have consented?**

You may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment any time by contacting a customer service representative.

- I do not want Sterling Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want Sterling Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Account Number \_\_\_\_\_

Date \_\_\_\_\_

Notice Given:

PCA Information: \_\_\_\_\_

<sub>1</sub>NSF = Not Sufficient Funds